



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

❖ Preamble:

This Familiarisation Programme (hereinafter termed as “the Programme”) of the Independent Directors of **Shalimar Production Limited** (hereinafter referred as “the Company”) has been adopted by the Board of Directors pursuant to Clause 49 (II)(B)(7) of the Listing Agreement.

❖ Objective:

This Programme has been formulated with the objective of familiarizing the Independent Directors of the Company about their roles, rights, responsibilities and operations, business model of the Company and the nature of industry in which it operates.

❖ Familiarisation Process:

This Programme shall be conducted for new Independent Directors on their induction and periodically for the continuing one.

Executive Directors/Senior Officials of the Company shall apprise the Independent Directors by way of presentations/write-ups/programme to familiarize them about the business operations, factories, franchisees, budgeting and planning, strategies, risk management mechanism, functions, etc.

At the time of induction, the Independent Directors shall be provided and apprised with the documents like Memorandum & Articles of Association of Company, Code of Independent Directors of the Company, description of the services and products offered by the Company, Appointment Letter in which their roles, rights and responsibilities have been embodied.

The Independent Directors shall from time to time, be updated on statutory compliances followed by the Company and also be circulated news and related articles on the industry developments including any specific announcements, if any made by the Company.

❖ Review of the Programme:

This Programme will be conducted on need basis. The Board will review this program and make necessary revisions as may be required.

❖ Disclosure:

The details of this Programme shall be uploaded on the Company’s website for public information and a web link for the same shall also be provided in the Annual Report of the Company.
